MEMORANDUM OF UNDERSTANDING
BETWEEN
SOUTHWEST REGIONAL COUNCIL OF CARPENTERS
and
WESTERN WALL AND CEILING CONTRACTORS ASSOCIATION, INC.

The Southwest Regional Council of Carpenters and the Western Wall and Ceiling Contractors Association and the employer members of the Utah Joint Adjustment Board signed below agree to amend the Utah Appendix of the Southern California Drywall/Lathing Master Agreement as follows:

Effective February 1, 2016, there will be a $1.00 increase to be applied as follows:

$0.50 to wages and $0.50 to Health & Welfare.

Dated: 1-8-2016

WESTERN WALL AND CEILING CONTRACTORS ASSOCIATION, INC.

[Signature]

By:

[Signature]

Print Name and Title

EMPLOYER MEMBERS OF THE UTAH JOINT ADJUSTMENT BOARD

[Signature]

Daw Construction Group, Inc.

[Signature]

Standard Drywall, Inc.

SOUTHWEST REGIONAL COUNCIL OF CARPENTERS

[Signature]

By: James Sala
DRYWALL
WAGE AND BENEFIT RATES
EFFECTIVE FEBRUARY 1, 2016

CODE 2 BENEFITS
Pension $1.50
Health and Welfare 6.60
Vacation/Supplemental Dues .81
Apprenticeship and Training .41
Total to Funds $9.32

<table>
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<tr>
<th>PERIOD</th>
<th>HOURS</th>
<th>PERCENT</th>
<th>WAGE RATE</th>
<th>BENEFIT CODE</th>
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<tr>
<td>1st Period</td>
<td>600</td>
<td>50%</td>
<td>10.74</td>
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<tr>
<td>2nd Period</td>
<td>600</td>
<td>55%</td>
<td>11.81</td>
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<tr>
<td>3rd Period</td>
<td>600</td>
<td>60%</td>
<td>12.89</td>
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<td>4th Period</td>
<td>600</td>
<td>70%</td>
<td>15.04</td>
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<td>5th Period</td>
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<td>75%</td>
<td>16.11</td>
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<td>80%</td>
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<td>21.48</td>
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*Foreman Wage: $22.48

FOREMAN BENEFITS
Pension $4.00
Health & Welfare 6.60
Vacations/Supplemental Dues .81
Apprenticeship .41

CONTRIBUTION CODES

Code 1  Health and Welfare, Vacation/Supplemental Dues ($0.41), Apprenticeship, Grievance

Code 2  Pension, Health and Welfare, Vacation/Supplemental Dues ($0.81), Apprenticeship and Training